

# Collin **Kanelakos**, cpa

Partner, LGT Dealer Services Group



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## **ABOUT COLLIN**

Collin joined LGT in 2000 and has over two decades of experience in public accounting as a full service CPA. He is current leader of LGT's dealer services group, the largest niche in the firm. Collin spends around 90% of his time working with various types of dealerships by providing assurance services (audits, reviews, compilations and agreed upon procedures), tax services (compliance, tax planning, tax structuring, C Corp provision calculations for clients) and consulting services (structure, compliance and compliance audits, due diligence [buy and sell side] and bank compliance, bank covenant and bank relational consulting). Collin attends and participates in several local, state and national associations relating to dealerships to keep up on happenings and trends related to dealerships. Prior to his focus in dealerships, Collin also worked with construction contractors, real estate developers, not for profits, oil and gas exploration and employee benefit plans.

## PROFESSIONAL ASSOCIATIONS

LGT Controllers Roundtable—Former meeting chair, current and former contributor, moderator, presenter and panelist

Auto Team America—A & A Committee Member

Auto Team America—A & A Committee Chair (Former)

Auto Team America-Tax Committee Member

Auto Team America-Steering Committee Member

Auto Team America—CEO/CFO Forum and Buy Sell Summit (at NADA Conference) – participant and past moderator

NADA/ATD Conference - Meeting attendee

TIADA Conference-Meeting attendee

TADA-Meeting attendee and past dealership 20 group presenter

Dallas Business Journal - Auto Dealers Roundtable Panelist

Ignite Compliance Conference - Attendee and past panelist

American Institute of CPAs (AICPA)-Member

Texas Society of CPAs (TSCPA)—Member

Dallas Chapter of TSCPA—Member

### **PUBLICATIONS**

PPC's Guide to Automotive Dealerships (contributing author) Auto Dealers under the FLSA – Fair Labor Standards Act Weighing the Benefits of LIFO Compilations, Reviews, and Audits

# LICENSED IN

Texas

## **AREAS OF FOCUS**

#### Dealerships

Franchised New Vehicle and Motorcycle Dealerships

Franchised Medium and Heavy Duty Truck Dealerships

Franchised Trailer Dealerships

Heavy Duty Equipment Dealerships

Buy-Here-Pay-Here Dealerships

Lease-Here-Pay-Here Dealerships

Related Finance and Warranty

Companies

Reinsurance Companies

Retail and Wholesale Companies

SEC Reporting and Filings, Subsidiaries of Foreign Filers

## **ACADEMIC BACKGROUND**

Texas State University, San Marcos

Bachelors in Accounting

# **COMMUNITY INVOLVEMENT**

Hunters Creek (Frisco) Home Owners Association—Board of Directors and Treasurer (Former)

North Texas RMA Young Professionals—Board of Directors (Former)

Blazing Butterflies neighborhood soccer team— Head and Assistant Coach for 9 years (Former)

